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Budget Bureau No. 43-R210.6  
Approval Expires Oct. 31, 1971

UNITED STATES DEPARTMENT OF JUSTICE  
WASHINGTON, D.C. 20530

SUPPLEMENTAL STATEMENT

Pursuant to Section 2 of the Foreign Agents  
Registration Act of 1938, as Amended

For Six Month Period Ending OCT 1 1972  
(Insert date)

Name of Registrant **CORPORACION DE FOMENTO  
DE LA PRODUCCION**

Registration No. 401

Business Address of Registrant One World Trade Center, Suite 5151, New York, N.Y. 10048

I - REGISTRANT

1. Has there been a change in the information previously furnished in connection with the following:

(a) If an individual:

(1) Residence address	Yes <input type="checkbox"/>	No <input type="checkbox"/>
(2) Citizenship	Yes <input type="checkbox"/>	No <input type="checkbox"/>
(3) Occupation	Yes <input type="checkbox"/>	No <input type="checkbox"/>

(b) If an organization:

(1) Name	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
(2) Ownership or control	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
(3) Branch offices	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

2. Explain fully all changes, if any, indicated in Item 1.

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, and 5.

3. Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name

Position

Date Connection  
Ended

4. Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

<i>Name</i>	<i>Residence Address</i>	<i>Citizenship</i>	<i>Position</i>	<i>Date Assumed</i>
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5. Has any person named in Item 4 rendered services directly in furtherance of the interests of any foreign principal? Yes ☐ No ☒

If yes, identify each such person and describe his services.

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6. Have any employees or individuals other than officials, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

<i>Name</i>	<i>Position or connection</i>	<i>Date terminated</i>
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7. During this 6 month reporting period, have any persons been hired as employees or in any other capacity by the registrant who rendered services to the registrant directly in furtherance of the interests of any foreign principal in other than a clerical or secretarial, or in a related or similar capacity?

Yes ☐ No ☒

If yes, furnish the following information:

<i>Name</i>	<i>Residence Address</i>	<i>Position or connection</i>	<i>Date connection began</i>
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## II - FOREIGN PRINCIPAL

8. Has your connection with any foreign principal ended during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

*Name of foreign principal*

*Date of Termination*

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9. Have you acquired any new foreign principal<sup>1</sup> during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish following information:

*Name and address of foreign principal*

*Date acquired*

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10. In addition to those named in Items 8 and 9, if any, list the foreign principals<sup>1</sup> whom you continued to represent during the 6 month reporting period.

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## III - ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 8, 9 and 10 of this statement? Yes ☒ No ☐

If yes, identify each such foreign principal and describe in full detail your activities and services:

We handle procurement of and attend to shipments of capital goods for enterprises under Chilean Government sponsorship, and interest of aggregated C&F value during said six months period of approximately \$ 10,750,768.76 representing 5,997.5 tons shipped; serviced loans under foreign credit arrangements with World Bank, Inter-American Development Bank, making payments of principal and interest of approximately \$ 16,771,202.61.

The service of loans with the Export-Import Bank are under renegotiation.

Otherwise the work of this New York Office remains substantially the same as described in attached memorandum.

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<sup>1</sup> The term "foreign principal" includes, in addition to those defined in section 1(b) of the Act, an individual or organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a)(9)).

A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those foreign principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity<sup>2</sup> as defined below?

Yes ☐ No ☒

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

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13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits any or all of your foreign principals?

Yes ☐ No ☒

If yes, describe fully.

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<sup>2</sup> The term "political activities" means the dissemination of political propaganda and any other activity which the person engaging therein believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, persuade, or in any other way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

# IV - FINANCIAL INFORMATION

## 14. (a) RECEIPTS - MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 8, 9 and 10 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise?

Yes ☒ No ☐

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.<sup>3</sup>

Date	From Whom	Purpose	Amount
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Funds are received from time to time to cover servicing of notes issued under credits granted; payments for purchases not financed under such credits; New York Office expenses, including salaries, rent, telephone, stationery, etc.

Total

## 14. (b) RECEIPTS - THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value<sup>4</sup> other than money from any foreign principal named in Items 8, 9 and 10 of this statement, or from any other source, for or in the interests of any such foreign principal?

Yes ☐ No ☒

If yes, furnish the following information:

Name of foreign principal	Date Received	Description of thing of value	Purpose
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<sup>3</sup> A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal, as part of a fund raising campaign. See Rule 201(e).

<sup>4</sup> Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) DISBURSEMENTS - MONIES

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 8, 9 and 10 of this statement? Yes ☒ No ☐

(2) transmitted monies to any such foreign principal? Yes ☒ No ☐

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To Whom	Purpose	Amount
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All expenditures in the United States are made in connection with purchases of machinery, equipment and materials; payment for engineering services, salaries of office personnel, etc., as per attached copy of Trial Balance.

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Total

15. (b) DISBURSEMENTS - THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value<sup>5</sup> other than money in furtherance of or in connection with activities on behalf of any foreign principal named in items 8, 9 and 10 of this statement?

Yes ☐ No ☒

If yes, furnish the following information:

Date disposed	Name of person to whom given	On behalf of what foreign principal	Description of thing of value	Purpose
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(c) DISBURSEMENTS - POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value<sup>5</sup> in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office? Yes ☐ No ☒

If yes, furnish the following information:

Date	Amount or thing of value	Name of political organization	Name of candidate
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V - POLITICAL PROPAGANDA

(Section 1(j) of the Act defines "political propaganda" as including any oral, visual, graphic, written, pictorial, or other communication or expression by any person (1) which is reasonably adapted to, or which the person disseminating the same believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, or in any other way influence a recipient or any section of the public within the United States with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party or with reference to the foreign policies of the United States or promote in the United States racial, religious, or social dissensions, or (2) which advocates, advises, instigates, or promotes any racial, social, political, or religious disorder, civil riot, or other conflict involving the use of force or violence in any other American republic or the overthrow of any government or political subdivision of any other American republic by any means involving the use of force or violence.)

16. During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any political propaganda as defined above? Yes ☐ No ☒

IF YES, RESPOND TO THE REMAINING ITEMS IN THIS SECTION V.

17. Identify each such foreign principal.

<sup>5</sup> Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating political propaganda?

Yes ☐ No ☒

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of political propaganda include the use of any of the following:

☐ Radio or TV broadcasts ☐ Magazine or newspaper articles ☐ Motion picture films ☐ Letters or telegrams  
☐ Advertising campaigns ☐ Press releases ☐ Pamphlets or other publications ☐ Lectures or speeches  
☐ Other (specify) \_\_\_\_\_

20. During this 6 month reporting period, did you disseminate or cause to be disseminated political propaganda among any of the following groups:

☐ Public Officials ☐ Newspapers ☐ Libraries  
☐ Legislators ☐ Editors ☐ Educational institutions  
☐ Government agencies ☐ Civic groups or associations ☐ Nationality groups  
☐ Other (specify) \_\_\_\_\_

21. What language was used in this political propaganda:

☐ English ☐ Other (specify) \_\_\_\_\_

22. Did you file with the Registration Section, Department of Justice, two copies of each item of political propaganda material disseminated or caused to be disseminated during this 6 month reporting period?

Yes ☐ No ☐

23. Did you label each item of such political propaganda material with the statement required by Section 4(b) of the Act? Yes ☐ No ☐

24. Did you file with the Registration Section, Department of Justice, a Dissemination Report for each item of such political propaganda material as required by Rule 401 under the Act?

Yes ☐ No ☐

## VI - EXHIBITS AND ATTACHMENTS

### 25. EXHIBITS A AND B

- (a) Have you filed for each of the newly acquired foreign principals in Item 9 the following:

Exhibit A<sup>6</sup> Yes ☐ No ☐  
Exhibit B<sup>7</sup> Yes ☐ No ☐

If no, please attach the required exhibit.

- (b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period?

Yes ☐ No ☐

If yes, have you filed an amendment to these exhibits? Yes ☐ No ☐

If no, please attach the required amendment.

<sup>6</sup> The Exhibit A, which is filed on Form DJ-306, sets forth the information required to be disclosed concerning each foreign principal.

<sup>7</sup> The Exhibit B, which is filed on Form DJ-304, sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.



26. EXHIBIT C

If you have previously filed an Exhibit C<sup>8</sup>, state whether any changes therein have occurred during this 6 month reporting period.

Yes ☐ No ☒

If yes, have you filed an amendment to the Exhibit C? Yes ☐ No ☐

If no, please attach the required amendment.

27. SHORT FORM REGISTRATION STATEMENT

Have short form registration statements been filed by all of the persons named in Items 5 and 7 of the supplemental statement?

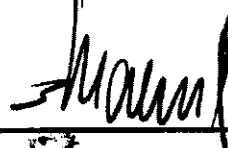
Yes ☐ No ☐

If no, list names of persons who have not filed the required statement.

The undersigned swear(s) or affirm(s) that he has (they have) read the information set forth in this registration statement and the attached exhibits and that he is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in attached Short Form Registration Statement, if any, insofar as such information is not within his (their) personal knowledge.

(Type or print name under each signature)

(Both copies of this statement shall be signed and sworn to before a notary public or other person authorized to administer oaths by the agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions who are in the United States, if the registrant is an organization.)



EDGAR MAHIN  
ASSISTANT DIRECTOR

CORPORACION DE FOMENTO DE LA  
PRODUCCION DE CHILE

Subscribed and sworn to before me at One World Trade Center, Suite 5151, New York, N.Y. 10048

this 17 day of November, 19 72



(Signature of Notary Public)  
JOSEPH G. PACELLI  
Notary Public, State of New York  
No. 30-2992600  
Qualified in Nassau County  
Certificate filed in New York County  
Commission Expires March 30, 1973

My commission expires March 30, 19 73

<sup>8</sup> The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, constitution, and bylaws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause shown upon written application to the Assistant Attorney General, Internal Security Division, Department of Justice, Washington, D.C. 20530.)

TR I A L B A L A N C E

NEW YORK OFFICE AS OF SEPTEMBER 30, 1972

A S S E T S - A C T I V OCASH-BANCOS

Irving Trust Company	Reg.Acct.	2,123,909.32	
Banca Nazionale del Lavoro	Reg.Acct.	1,163,169.89	
Riggs Natl. Bank	Reg.Acct.	15,449.93	3,302,529.14

REIMBURSEMENT PENDING ACCOUNTS (FOMENTO)Cuenta de reembolsos pendientes

I.B.R. 666/CH		14,139.10
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CORFO BID ACCOUNTS - Cuentas Corfo BID

Bid Loan 123/OC	20,968.57	
Bid Loan 180/OC/CH	92,604.14	
Bid Loan 214/SF	51.30	113,624.01

ACCOUNTS RECEIVABLE - Cuentas Deudoras Varias  
(Coberturas y Reembolsos por Recibir)

1394- Chile Films	35,731.48
1490- SEAM	453,238.93
1515- IANSA	393,700.14
1641- MOP	58,034.59
1661- EMA	7,993.76
1667- Petroquimica Chilena	256,937.45
1673- INACAP	2,568.27
1675- Preinv. Studies	143.73
1683- Fruit Plants	42.00
1685- CORA	3,444.24
1688- Cias Carboniferas	84,008.54
1689- Rec. Naturales(Iren)	411.15
1694- COSAF	28,597.57
1696- Soc. Agricola Corfo	1,326.35
1752- Small Industrial	10.00
1753- Vocational Training Center	150.06
1757- Celulosa Arauco	480,465.55
1761- SOCOAGRO	162,774.06
1770- Soc. San Cristobal	8.42
1771- ENAFRI	11,781.00
1775- Forestal Arauco Ltd.	277,612.76
1776- INTEC	2,293.59
1778- Emco Ltd.	41.54
1779- CORMECANICA	9.18
1785- Celco Ltd.	1,050,014.33
1786- T.V.Nac. de Chile Ltd.	3,491.03
1787- ELECNA	559,247.65
1790- Ind. Forestales(INFORSA)	38,219.51
1793- SOCOAGRO	6,667.55
1793-A-SOCOAGRO	2,235.96
1795- SOCOAGRO	34,750.35
1797- Maquinaria Agricola Corfo	1,476,421.99
1798- Cia de Telefonos de Chile	1,293.30
1799- Ind. Nac. de Neumaticos(INSNA)	193,880.10
1809- Empresa Electronica Nac. Ltd.	36.92
1853- Cia. de Cobre Chuquicamata S.A.	1,297.70
1869- Industrias Elect. Ilesco Ltd.	1,117,796.88
1871- Manufacturera de Neumaticos (Manesa)	128,486.49
1872- Comité de Oper. Automotrices Corfo.	1,179,790.06
1873- Cooperativa Unicoop Ltd.	346.69
1876- Lanera Austral	503,797.89
1878- Empresa Nacional de Semillas	287.29
1880- Chilean State Railway	720.00
1881-R-Comite de Industrias Electricas y Electron.	6,812.00
1684- Inst. Forestal	15,193.97

Payment under Guarantee	132,370.79	
Embargo Payments	40,451.35	
Corfo Miscellaneous	400,981.34	
1882 - Camp. Nacional de Repuestos Automot.	1,824.50	
1883 - Industria de Radio y Television	18,010.00	
1889 - CIMEC	136,230.61	
Bank Account Attached	12,037.09	
Agents Commission Retained	57,852.06	
Excess Payment Over Remittance	3,859.27	
Remesa Corfo-Servicio de Deuda	617,390.92	
Remesa Corfo Programas	350,523.09	10,353,643.04

ENTEL ACCOUNTS (Cuentas de Entel)

1647-B BID # 153-OC	66,602.53	
1647-C BID #10-CD	67,049.57	
R-1647	123,943.38	
R-1647-A	111,214.07	368,809.55

ENDESA ACCOUNTS- (Cuentas Endesa)

Reimbursement Pending Account/479-CH	30,548.14	
Reimbursement Pending Account/1585-A	265,834.27	
1553-A	25,477.68	
1553-B	38,521.41	
1553-C	12,466.65	
R-1553	56,528.45	
R-1585-ESSO	108,559.26	537,935.86

TOTAL ASSETS

\$ 14,690,680.70

LIABILITIES - PASIVO

CORFO BID ACCOUNTS- (Cuentas Corfo BID)

Bid Loan 60/SF	72,357.23	
Bid Loan 98/SF/CH	12,725.00	
Bid Loan 147/SF	1,165,239.10	
Bid Loan 147/OC	281,600.45	
Bid Loan 187/OC/CH	1,708,423.94	
Bid Loan 225/SF	1,258,803.00	
Bid Loan 226/SF	450,000.00	
Bid Loan 233/SF	115,661.00	
Repayments Subloans Bid 123/OC	152,652.08	5,217,461.80

BANCA NAZIONALE DEL LAVORO

3,000,000.00

SUSPENSE ACCOUNT

196,552.58

ACCOUNTS PAYABLE (Cuentas Acreedores Varios)  
(Fondos de Terceros)

1628-B Inst. Inv. Geologicas Convenio Codelco.	75,004.78	
1641-F.MOP	364.28	
1641-P MOP	432,510.97	
1768-IFOP	414,270.93	
1774-Carolina de Michilla	234,053.72	
1860-Comision Chilena de Energia Nuclear	19,206.61	
1863- Cia Chilena de Electricidad	279.35	
Fondos del Cobre	244,051.72	
Banco Central SAG.	425.93	
ENAP	303,421.73	1,723,650.02

OTHER ACCOUNTS PAYABLE- (Otras Cuentas Acreedoras)

1754 - CATTLE	194,575.47	
1766 - SOQUIM	109.99	
1875 - Centro de Mecanización Agricola	546.11	
Gerencia Agricola	13,216.77	
Remesa Corfo- Gastos Oficina N.Y.	93,847.54	
Excess Remittance Over Payment	2,149.33	
Remesa Corfo- Pagos Especiales	167,552.63	471,997.84

TOTAL LIABILITIES

10,609,662.24

FOMENTO NEW YORK OBLIGATION TO CORFO CHILE

\$ 4,081,018.46

C A P I T A L

Santiago Contra Account  
Corfo Global Remittance

3,338,297.88

4,427,551.01

7,765,848.89

Cuenta de Ajuste

(3,684,830.43)

FOMENTO NEW YORK OBLIGATION TO CORFO CHILE

\$ 4,081,018.46

NOTES ISSUEDA.- Payments Financed by Suppliers

50,133,991.80

1490- SEAM	4,020,530.53	
1512- Depto. de Agricultura	177,581.04	
1567- Cital	31,099.10	
1644- A.M.P.	7,101,006.13	
1647- ENTEL	12,016,242.40	
1657- FASSA	122,868.90	
1662- Fishing Boat Equipmnet	13,083.52	
1683- Fruit Plants	195,961.15	
1685- CORA	789,919.17	
1695- Gerencia Adm. Corfo	193,866.00	
1696- Soc. Agricola Corfo Ltd.	41,290.96	
1698- Planta Lechera Coyhaique	78,092.01	
1755- Isla de Pascua	552,054.16	
1759- Imp. of Cattle	47,886.60	
1761- SOCOAGRO	157,922.91	
1763- Insucoop	329,597.03	
1797- Maquinaria Agricola Corfo.	5,881,123.23	
1872- Com. Operaciones Automotrices	9,662,075.35	
Corfo Polpaico	3,798,107.17	
Purima Chile	200,000.00	
Endesa	4,505,884.44	
Comite de desarrollo e Industria Forestales	217,800.00	50,133,991.80

B.- Payment Financed by Comm.Banks (C.Loans)

13,430,228.37

Bank of Amrica - N.Y.	1,492,728.37	
Bankers Trust Company- N.Y.	1,687,500.00	
First Nat'l. City Bank-N.Y.	5,250,000.00	
Mfr. Hanover Trust Co.-N.Y.	5,000,000.00	13,430,228.37

C.- Payment Financed by Suppliers Eifco

6,125,000.00

Corfo/Enap- Eifco Loan		6,125,000.00
	69,689,220.17	69,689,220.17

CONTINGENT LIABILITIES

Contra Liabilities Endesa	6,939,065.02	
Contra Liabilities Enap	3,360,776.12	
Contra Liabilities Various	12,710,540.87	23,010,382.01
Various Suppliers-Endesa		6,933,405.97
Mfr. Hanover Trus Co.-Endesa		5,659.05
Various Enap		2,948,294.46
Mrf. Hanover Trust Co.-Enap		168,315.00
Bank of America- N.Y.-Enap		244,166.66
Various Fomento		10,462,065.17
Various Entel		892,954.57
Mfr. Hanover Trust Co. Entel.		125,038.34
Mfr. Hanover Trust Co.-Various		12,776.38
Riggs Nat'l. Bank-Entel		100,971.60
Irving Trust Company		180,200.00
Riggs Nat'l Bank.		936,534.81
	23,010,382.01	23,010,382.01

Acceptance on behalf Corfo Miscellaneous  
Acceptance Payable

727,229.60

727,229.60

727,229.60

727,229.60

Fomento is an instrumentality of the Chilean Government having been formed by Act of the Chilean Legislature in 1939. That law created two organizations; one dealing with the reconstruction of the zone devastated by the severe earthquake of 1938 and known as Corporación de Fomento de la Producción.

Fomento's purpose, as its name indicates, is for the stimulation and development of production in Chile. Broadly speaking, its functions might be likened to those of various instrumentalities and boards of the Government of the United States: i.e., National Research Planning Board, the Reconstruction Finance Corporation, Tennessee Valley Authority, and Federal Housing Administration.

The New York Office of Fomento was opened in December 1940 at 120 Broadway, From January 1947 to June 1960 it was located at 37 Wall Street, from July 1960 to June 1972 it was located at 80 Pine Street, its present address being One World Trade Center, New York City. Its functions include the following:

- a) The placing and confirming of orders with manufacturers and suppliers in the United States for the acquisition of machinery, equipment and other products for specific development projects in Chile;
- b) Application for and procurement of all necessary priorities and export licenses;
- c) Supervision of shipments;
- d) Payments for purchases and the ultimate financing thereof with the Export-Import Bank of the United States, the International Bank for Reconstruction and Development, and various American suppliers;
- e) The servicing of installment notes as mentioned in the foregoing paragraph d);
- f) The technical and engineering study of all projects coming within the purpose and overall program of Fomento for the Industrial development of Chile;
- g) The arranging of missions of American experts to go to Chile for study and advice regarding the development of new industries;
- h) The arranging of scholarships and periodic allowance payments to those Chileans studying in the United States;
- i) The furnishing of information to persons or organizations who manifest an interest in possible business ventures in Chile, such as the general climate in the country for private capital investment, pointing out possibilities for and Chile's interest in individuals or companies doing business in Chile, if their capital, managerial experience and technology might lead to successful investment and accelerate Chile's economic growth. Data pertaining to the conditions for doing business in Chile are furnished where requested, such as general information on taxes, local labor availability and conditions, surveys of natural resources, and other similar general statistics.

We supplement the work of the Foreign Investment Committee of Fomento's principal office in Santiago with respect to applications made to that committee by private businessmen who indicate an interest in making investment in Chile. Where appropriate, we also provide general information regarding the above matters through Fomento's direct contacts with business and financial leaders in U.S. with whom we have had business or financial relations during the 30 years our office has been established here. These activities are carried on strictly in the interest of economic development.